



CONGRESSIONAL BUDGET OFFICE COST ESTIMATE

May 29, 2008

S. 3024 **Eurasia Foundation Act**

*As ordered reported by the Senate Committee on Foreign Relations
on May 20, 2008*

S. 3024 would authorize appropriations in 2009 and 2010 for grants to the Eurasia Foundation. The foundation is a nonprofit corporation based in Washington, D.C., that promotes accountable public administration, civil society, and private enterprise in Russia and countries in Central Asia, Eastern Europe, and the South Caucasus region.

The bill would authorize the appropriation of \$15 million in 2009 and such sums as may be necessary in 2010 to carry out the purposes of the foundation. CBO estimates that under the bill the foundation would require about \$15 million in 2010 and that implementing the legislation would cost \$30 million over the 2009-2013 period, subject to the appropriation of the authorized and estimated amounts.

S. 3024 would encourage the foundation to augment its funding from private sources. According to the foundation, it receives private funding worth about \$4 million a year (about 20 percent of its annual expenditures). Because it is a nongovernmental entity, the foundation's authority to accept and spend gifts does not affect the federal budget. Enacting the bill would not affect direct spending or revenues.

S. 3024 contains no intergovernmental or private-sector mandates as defined in the Unfunded Mandates Reform Act and would impose no costs on state, local, or tribal governments.

The CBO staff contact for this estimate is Sunita D'Monte. This estimate was approved by Peter H. Fontaine, Assistant Director for Budget Analysis.